

IHSG	6,869
Change (%)	-0.61%
Net Foreign Buy (Sell) (YTD)	-1.29 T
Support	6850
Resistance	6920

Sectoral	Last	Change %
IDXBASIC.JK	1,257.99	↓ -0.66%
IDXCYCLIC.JK	844.19	↑ 0.38%
IDXENERGY.JK	2,072.08	↓ -1.04%
IDXFINANCE.JK	1,426.23	↓ -0.51%
IDXHEALTH.JK	1,566.63	↓ -0.65%
IDXNONCYC.JK	750.97	↓ -0.73%
IDXINDUST.JK	1,158.13	↓ -0.45%
IDXINFRA.JK	867.89	↑ 0.49%
IDXPROPERT.JK	715.06	↓ -0.85%
IDXTECHNO.JK	5,776.29	↓ -0.91%
IDXTRANS.JK	1,781.56	↓ -0.08%

Commodities	Last	Change %
Crude Oil Mar 23	\$73.5	↑ 0.11%
Brent Crude Oil Last Da	\$80.1	↑ 0.20%
Gold Apr 23	\$1,876.6	↑ 0.74%
Copper Mar 23	\$4.1	↑ 0.18%

Indeks	Close	Change %
Dow Jones Industrial Av	33,926	↓ -0.38%
S&P 500	4,136	↓ -1.04%
NASDAQ Composite	12,007	↓ -1.59%
FTSE 100	7,902	↑ 1.04%
DAX PERFORMANCE-INI	15,476	↓ -0.21%
SSE Composite Index	3,234	↓ -0.91%
HANG SENG INDEX	21,166	↓ -2.28%
Nikkei 225	27,694	↑ 0.67%

Indikator	Tingkat / Date
GDP Growth Rate	1.81 percent 22/09
GDP Annual Growth Rate	5.72 percent 22/09
Unemployment Rate	5.86 percent 22/09
Inflation Rate	5.51 percent 22/12
Inflation Rate MoM	0.66 percent 22/12
Interest Rate	5.75 percent 23/01
Balance of Trade	3888 USD Million 22/12
Current Account	4376 USD Million 22/09
Current Account to GDP	0.3 percent of GDP 21/12
Government Debt to GDP	40.9 percent of GDP 22/12
Government Budget	-2.38 percent of GDP 22/12
Business Confidence	10.27 points 22/12
Manufacturing PMI	50.9 points 22/12



Source : TradingView, Research Erdikha

Senin kemarin, Indeks Harga Saham Gabungan (IHSG) turun 0,55% ke 6.873,79. Bursa Bursa Efek Indonesia bahkan sempat merosot hingga 1%. Nilai tukar rupiah juga jeblok lebih dari 1% melawan dolar Amerika Serikat (AS) ke Rp 15.050/US\$. Dari pasar obligasi, nyaris semua tenor Surat Berharga Negara (SBN) mengalami pelemahan, terlihat dari yield yang naik.

Pergerakan Bursa saham AS (Wall Street) sejak Jumat lalu mencerminkan kecemasan akan kemungkinan The Fed bertindak agresif lagi. Pada perdagangan Senin waktu setempat Wall Street kembali merosot di awal perdagangan Senin waktu setempat, sebelum berhasil dipangkas.

Saat penutupan, indeks Nasdaq turun 1%, S&P 500 0,6% dan Dow Jones minus 0,1%. Hal yang sama juga terjadi pada Jumat pekan lalu pasca rilis data tenaga kerja AS.

Secara mengejutkan perekonomian Paman Sam mampu menyerap tenaga kerja sebanyak 517 ribu orang sepanjang Januari, berdasarkan data dari Departemen Tenaga Kerja AS. Jumlah tersebut jauh lebih tinggi di atas survei Reuters sebanyak 185 ribu orang. Kemudian, tingkat pengangguran yang diprediksi naik menjadi 3,6% malah turun menjadi 3,4%. Rata-rata upah per jam masih tumbuh 4,4% year-on-year, lebih tinggi dari prediksi 4,3%.

Dalam kondisi normal pasar tenaga kerja yang kuat, tingkat pengangguran yang turun, serta rata-rata upah per jam yang naik cukup tinggi adalah kabar baik. Tetapi dalam kondisi saat ini itu menjadi berita buruk. Pasar tenaga kerja yang kuat, begitu juga dengan rata-rata upah berisiko membuat inflasi semakin sulit turun ke target The Fed sebesar 2%. Artinya ada risiko The Fed kembali akan agresif menaikkan suku bunga, dan suku bunga tinggi ditahan lebih lama lagi.

(Source: CNBC Indonesia, Erdikha Research)

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
ADRO	2,780	Trading Buy	2830	2890	2670	Bullish Harami, entry level: 2680-2780
INDY	2,240	Trading Buy	2280	2320	2170	Doji, entry level: 2180-2250
ADMR	1,505	Trading Buy	1530	1560	1460	Bullish Harami, entry level: 1460-1505
PGAS	1,580	Trading Buy	1610	1630	1530	Pullback From MA20, entry level: 1535-1580
MDKA	4,610	Buy on Weakness	4690	4740	4470	Dragonfly Doji, entry level: 4480-4610

Economic Calendar

Monday February 06 2023			Actual	Previous	Consensus	Forecast
11:00 AM	ID	GDP Growth Rate QoQ Q4	0.36%	1.83% ®	0.33%	0.40%
11:00 AM	ID	GDP Growth Rate YoY Q4	5%	5.73% ®	4.84%	4.80%
11:00 AM	ID	Full Year GDP Growth 2023	5.31%	3.70% ®	5.29%	5.20%
3:30 PM	EA	S&P Global Construction PMI JAN	4610.00%	4260.00%		4310.00%
3:40 PM	GB	BoE L Mann Speech				
4:00 PM	GB	New Car Sales YoY JAN	15%	18.30%		16.00%
4:30 PM	GB	S&P Global/CIPS Construction PMI JAN	4840.00%	4880.00%		4650.00%
5:00 PM	EA	Retail Sales MoM DEC	-2.70%	1.2% ®	-2.50%	-2.30%
5:00 PM	EA	Retail Sales YoY DEC	-2.80%	-2.5% ®	-2.70%	-2.60%
11:30 PM	US	3-Month Bill Auction	4.59%	4.60%		
11:30 PM	US	6-Month Bill Auction	4.76%	4.68%		
Tuesday February 07 2023			Actual	Previous	Consensus	Forecast
1:00 AM	EA	ECB President Lagarde Speech				
7:01 AM	GB	BRC Retail Sales Monitor YoY JAN	3.90%	6.50%		4%
11:00 AM	ID	Foreign Exchange Reserves JAN		\$137.2B		\$138.0B
2:00 PM	GB	Halifax House Price Index YoY JAN		2.00%	-0.30%	1.80%
2:00 PM	GB	Halifax House Price Index MoM JAN		-1.50%	-0.80%	-0.30%
3:00 PM	EA	ECB Knot Speech				
3:00 PM	EA	ECB Kažimír Speech				
4:00 PM	GB	BoE Ramsden Speech				
5:00 PM	GB	5-Year Treasury Gilt Auction		3.67%		
5:15 PM	GB	BoE Pill Speech				
6:00 PM	GB	BBA Mortgage Rate JAN		6.41%		6.60%
8:30 PM	US	Balance of Trade DEC		\$-61.5B	\$-68.5B	\$-68.8B
8:30 PM	US	Exports DEC		\$251.9B		\$249.4B
8:30 PM	US	Imports DEC		\$313.4B		\$318.2B
8:55 PM	US	Redbook YoY FEB/04		4.90%		
10:30 PM	GB	BoE Cunliffe Speech				
	US	LMI Logistics Managers Index Current JAN		5460.00%		
Wednesday February 08 2023			Actual	Previous	Consensus	Forecast
Wednesday February 08 2023			Actual	Previous	Consensus	Forecast
12:00 AM	EA	ECB Schnabel Speech				
12:40 AM	US	Fed Chair Powell Speech				
1:00 AM	US	3-Year Note Auction		3.98%		
2:00 AM	US	Fed Barr Speech				
3:00 AM	US	Consumer Credit Change DEC		\$27.96B	\$25B	\$ 23.4B
4:30 AM	US	API Crude Oil Stock Change FEB/03		6.33M		
10:00 AM	ID	Consumer Confidence JAN		11990.00%		12000.00%
7:00 PM	US	MBA 30-Year Mortgage Rate FEB/03		6.19%		
7:00 PM	US	MBA Mortgage Applications FEB/03		-9.00%		
7:00 PM	US	MBA Mortgage Refinance Index FEB/03		46660.00%		
7:00 PM	US	MBA Mortgage Market Index FEB/03		23240.00%		
7:00 PM	US	MBA Purchase Index FEB/03		18430.00%		

9:15 PM	US	Fed Williams Speech			
10:00 PM	US	Fed Barr Speech			
10:00 PM	US	Wholesale Inventories MoM DEC	1%	0.10%	0.10%
10:30 PM	US	EIA Crude Oil Stocks Change FEB/03	4.14M	2.15M	
10:30 PM	US	EIA Gasoline Stocks Change FEB/03	2.576M	1.35M	
10:30 PM	US	EIA Cushing Crude Oil Stocks Change FEB/03	2.315M		
10:30 PM	US	EIA Distillate Fuel Production Change FEB/03	0.1M		
10:30 PM	US	EIA Distillate Stocks Change FEB/03	2.32M	-0.525M	
10:30 PM	US	EIA Heating Oil Stocks Change FEB/03	-0.328M		
10:30 PM	US	EIA Gasoline Production Change FEB/03	0.612M		
10:30 PM	US	EIA Crude Oil Imports Change FEB/03	2.593M		
10:30 PM	US	EIA Refinery Crude Runs Change FEB/03	-0.02M		
11:30 PM	US	17-Week Bill Auction	4.65%		

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